CONSUMER PRICE INDEX

(Base: January – December 2017 = 100)

1. The **Consumer Price Index (CPI)** increased by 0.3 point or 0.2% from 126.8 in November 2022 to 127.1 in December 2022. The main contributors to the change in the index between November 2022 and December 2022 were:

Commodity	Change in index point			
Vegetables	+0.1			
Other food products	+0.1			
Whisky	-0.1			
Interest rates on housing loan	+0.1			
Other goods and services	+0.1			
Total	+0.3			

- 2. **Year-on-year (Y-o-y)** inflation worked out to 12.2% in December 2022, compared to 6.8% in December 2021. **Headline** inflation for the 12-months ending December 2022 worked out to 10.8%, compared to 4.0% for the 12-months ending December 2021.
- 3. **Y-o-y CORE1 inflation** stood at 9.8% in December 2022, compared to 5.1% in December 2021 while, **y-o-y CORE2 inflation** worked out to 7.4% in December 2022, compared to 5.1% in December 2021.
- 4. **CORE1 inflation for the 12-months ending December 2022** stood at 9.3%, compared to 3.9% in December 2021. Similarly, **CORE2 inflation for the 12-months ending December 2022** worked out to 7.3%, compared to 4.5% in December 2021.

		Inflation Rate (%)						
Month	Consumer Price Index	Annual Average			Year-on-Year			
		Headline	CORE1	CORE2	Headline	CORE1	CORE2	
December 2021	113.3	4.0	3.9	4.5	6.8	5.1	5.1	
November 2022	126.8	10.3	8.9	7.1	12.1	9.7	7.2	
December 2022	127.1	10.8	9.3	7.3	12.2	9.8	7.4	

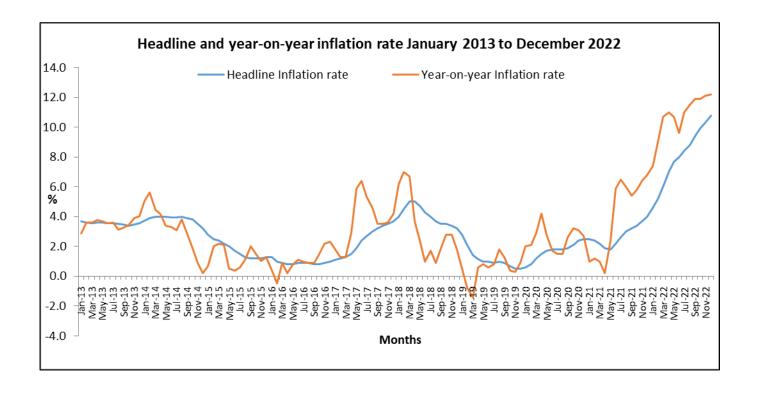
5. Sub-indices for the twelve divisions of consumption expenditure for the month of December 2022 compared to November 2022 are shown below:

Division	November 2022	December 2022	% change ¹ in index between November 2022 and December 2022
Food and non-alcoholic beverages	140.2	141.0	+0.6
2. Alcoholic beverages and tobacco	129.0	128.3	-0.5
3. Clothing and footwear	113.7	114.3	+0.5
4. Housing, water, electricity, gas and other fuels	103.8	104.6	+0.7
5. Furnishings, household equipment and routine household maintenance	130.4	129.7	-0.5
6. Health	123.8	123.9	+0.1
7. Transport	141.3	141.5	+0.2
8. Communication	99.1	99.0	-0.1
9. Recreation and culture	114.6	115.5	+0.8
10. Education	111.9	111.9	-
11. Restaurants and hotels	130.6	130.8	+0.2
12. Miscellaneous goods and services	120.4	120.2	-0.2
All Divisions	<u>126.8</u>	<u>127.1</u>	<u>+0.2</u>
All Divisions, excluding "Alcoholic beverages and tobacco"	<u>126.5</u>	<u>126.9</u>	<u>+0.3</u>

^{1/%} change has been computed from unrounded indices and hence may vary slightly from the change in rounded indices.

Notes:

- 1. The headline inflation rate is calculated by using the annual average method, that is, by comparing the average level of prices during a twelve-months period with the average level during the corresponding previous twelve-months period.
- 2. The year-on-year inflation rate is calculated as the percentage change in the CPI for a given month with respect to the CPI for the corresponding month of the previous year.
- 3. CORE1 excludes food, beverages and tobacco components and mortgage interest on housing loan from headline inflation.
- 4. CORE2 excludes food, beverages and tobacco, mortgage interest on housing loan, electricity, gas, other fuels and items whose prices are controlled from headline inflation.



Detailed CPI series are available at the website of Statistics Mauritius:

Statistics > Statistics by Subject > Consumer Price Index

https://statsmauritius.govmu.org/Pages/Statistics/By_Subject/CPI/SB_CPI.aspx

Source : Statistics Mauritius Port Louis 09 January 2023